



**These are testing times for oil and gas companies. Clearly there is pressure on costs, yet it is important to continue or even step up the training of staff in decision and risk analysis as well as in economics. In such a business environment it is even more important to carefully consider investment decisions and strategy development, taking into account all the risks. For the same reason it is important to do this in a lean and targeted way.**

Are your analysts sufficiently equipped to provide adequate support to the decision makers in the face of the unprecedented challenges in the industry?

Do you have questions such as:

- How do we integrate risk management and economic valuation efforts?
- How do we deal with country risk?
- How can we quantify different categories of risks and incorporate these in the evaluations?
- Do we need Monte Carlo simulation or can we do things simpler? How?
- How do we develop sensible premises to be used for investment project evaluations?
- How do we effectively organize the evaluation efforts?
- How can we structure our thinking about the future business environment?
- How do we optimally communicate with decision makers?

If some of these are questions that you wrestle with, it may be worthwhile to consider the NavIncerta lean training and consultancy concept. Every company has different requirements, hence the approach is flexible and can be tailored to what you need.

The core of the concept is composed of a curriculum of attractive online training courses. Each course requires an investment of 12-15 hours on the part of a participant. The courses are self-paced and hands-on but with bi-weekly teleconferences for Q&A and special topic discussions. The cost advantages are clear: no travel, flexible integration with day to day work duties, attractive pricing compared to face to face events. The learning effectiveness is also greater, as participants have the opportunity to start applying the concepts in practice and obtain guidance from NavIncerta in the process. Continued learning is also possible after completion of the course through the so called alumni forums.

There are currently three courses available:

- The fundamentals of investment risk and uncertainty analysis
- Risk quantification
- Focused scenario analysis of the business environment

All three are targeting the analyst skill level. More courses are planned, also for broader audiences.

Another possibility is bespoke and targeted virtual training on an individual basis or with small groups. This is done through videoconferencing and mail. The focus would be on deepening of topics covered in one or more of the online courses, or dedicated special sessions on any subject as desired, related to petroleum economics, decision analysis or business environment issues.

A last option is a long term but flexible relationship where use is made of NavIncerta's online training modules as required, supplemented with bespoke consultancy sessions, face to face or virtual, of a few days or just an hour. In this way you have continued access to a wealth of relevant experience and knowledge in an efficient and cost effective manner. **This concept has been proven in practice.**

For more information, please consult [www.navincerta.com](http://www.navincerta.com)

---

**NavIncerta** was founded in 2015 by Henk Krijnen, retiring from Shell as a leader in decision analysis and economics in the corporate strategy and planning department in The Hague. He was joined by Thijs Koeling, a former senior Shell executive.